

NOTICE OF A MEETING OF SHAREHOLDERS

In the matter of

THE COMPANIES (AMENDMENT) ACT, 1990,(AS AMENDED)

And

In the matter of

REACT ENERGY PLC (“The Company”)

(In Examination) (Under the Companies (Amendment) Act 1990) (As Amended)

Notice is hereby given pursuant to Section 23 of the Companies (Amendment) Act, 1990 (as Amended) that a meeting of the Ordinary shareholder class of the Company will be held at Cork International Hotel, Airport Business Park, Cork on the 10th June 2015 commencing at 10.30 a.m. to consider and if thought fit approve the proposals for a Scheme of Arrangement proposed to be made between the Company and its Members and Creditors.

Copies are enclosed of:

The Proposals for a Scheme of arrangement and explanatory memorandum

Members may vote in person at the meeting or they may appoint another person as their Proxy to attend and vote in their stead.

Forms of Special and General Proxy are enclosed herewith. Proxies to be used at the meeting must be lodged with the Examiner at Moore Stephens Nathans, 83 South Mall, Cork City, not later than 4.00pm on the 9th June 2015.

General Proxy

NOTICE OF A MEETING OF CREDITORS

In the matter of

THE COMPANIES (AMENDMENT) ACT, 1990,(AS AMENDED)

And

In the matter of

REACT ENERGY PLC (“The Company”)

(In Examination) (Under the Companies (Amendment) Act 1990) (As Amended)

I/We _____ of _____ being
a

_____ Member of the Company hereby appoint

(1) _____ of _____

to be my/our general Proxy to vote at the meeting of shareholders to be held in the above matter on the 10th June 2015 or at any adjournment thereof.

Dated this the _____ day of June 2015.

Signed :

Notes:

- (2) The person appointed general proxy may be the Examiner or such other person as the Member may appoint. The Proxy form should be altered accordingly.
- (3) If the appointer is a firm, sign the firms trading name and add “by A.B a partner in the said firm”. If the appointer is a corporation, then the form of proxy must be under its common seal or under the hand of some officer duly authorised in that behalf, and the fact that he is so authorised must be so stated.
- (4) The proxy form when duly signed must be lodged by the time and at the address named for that purpose in the notice convening the meeting at which it is to be used.

Special Proxy

NOTICE OF A MEETING OF CREDITORS

In the matter of

THE COMPANIES (AMENDMENT) ACT, 1990,(AS AMENDED)

And

In the matter of

REACT ENERGY PLC (“The Company”)

(In Examination) (Under the Companies (Amendment) Act 1990) (As Amended)

I/We _____ of _____ being
a

_____ Member of the Company hereby appoint

(1) _____ of _____

to be my/our general Proxy to vote at the meeting of creditors to be held in the above matter on the 10th June 2015 or at any adjournment thereof to vote (a) _____ in favour or (b) _____ against the proposals for a Scheme of Arrangement proposed to be made between the Company and its Members and Creditors.

Dated this the _____ day of June 2015

Signed :

Notes:

- (2) The person appointed general proxy may be the Examiner or such other person as the Member may appoint. The Proxy form should be altered accordingly. A creditor may give a special proxy to any person to vote at any specified meeting or adjournment thereof on all of any of the following matters:
 - a. For or against the Scheme of Arrangement proposed to be made between the Company and its Members and Creditors.
 - b. On all questions relating to any matter, other than those referred to arising at a specified meeting or adjournment thereof.
- (3) If the appointer is a firm, sign the firms trading name and add “by A.B a partner in the said firm”. If the appointer is a corporation, then the form of proxy must be under its common seal or under the hand of some officer duly authorised in that behalf, and the fact that he is so authorised must be so stated.
- (4) The proxy form when duly signed must be lodged by the time and at the address named for that purpose in the notice convening the meeting at which it is to be used.